

RESOLUTION 2024-R-35

A RESOLUTION OF THE CITY COUNCIL OF EDGEWATER, FLORIDA, ADOPTING BUDGET ADJUSTMENTS TO THE 2024-2025 FISCAL YEAR BUDGETS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Edgewater, by Resolution 2024-R-27, adopted an operating budget for Fiscal Year 2024-2025; and

WHEREAS, the budget adjustments will allow the City of Edgewater to adjust the Fiscal Year 2024-2025 budget and increase revenues and expenditures in total pursuant to itemizations contained in Exhibit “A” which is attached hereto and incorporated herein; and

NOW, THEREFORE, be it resolved by the City Council of Edgewater, Florida.

Section 1. December Budget Adjustment: The City Council of the City of Edgewater amends the Fiscal Year 2024-2025 budget by revising the budget in total pursuant to itemizations contained in Exhibit “A” which is attached hereto and incorporated herein.

Section 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND DULY ADOPTED this _____ day of _____, 2024.

Diezel Depew, Mayor

ATTEST:

Bonnie Zlotnik, CMC, City Clerk

REVIEWED AND APPROVED: _____
Aaron R. Wolfe, City Attorney

EXHIBIT A

December AMENDED FY 2024 - 2025 BUDGET

REVENUES AND EXPENSES	CURRENT APPROVED	Proposed REVENUE	Proposed EXPENSES	Recommended Amendment
001 - GENERAL FUND	\$ 29,751,585	\$ 35,359,688	\$ 35,359,688	\$ 5,608,103
114 - GRANTS FUND	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -
115 - SPECIAL LAW ENFORCEMENT TRUST FD	\$ -	\$ 20,000	\$ 20,000	\$ 20,000
117 - POLICE IMPACT FEE FUND	\$ 55,000	\$ 55,000	\$ 55,000	\$ -
118 - FIRE IMPACT FEE FUND	\$ 460,000	\$ 460,000	\$ 460,000	\$ -
119 - RECREATION IMPACT FEE	\$ -	\$ 300,000	\$ 300,000	\$ 300,000
120 - SCHOLARSHIP FUND	\$ 9,000	\$ 9,000	\$ 9,000	\$ -
122 - TREE MITIGATION FUND	\$ -	\$ 30,000	\$ 30,000	\$ 30,000
125 - EDGEWATER CRA	\$ 1,922,742	\$ 1,922,742	\$ 1,922,742	\$ -
127 - ARPA ECONOMIC IMPACT FUND	\$ 1,058,000	\$ 4,577,721	\$ 4,577,721	\$ 3,519,721
205 - I & S DEBT SERVICE FUND	\$ 437,828	\$ 437,828	\$ 437,828	\$ -
331 - CAPITAL PROJECTS FUND	\$ 1,772,050	\$ 5,254,226	\$ 5,254,226	\$ 3,482,176
440 - WATER & SEWER	\$ 16,307,452	\$ 26,538,773	\$ 26,538,773	\$ 10,231,321
442 - WATER DEVELOPMENT	\$ -	\$ 280,125	\$ 280,125	\$ 280,125
443 - SEWER DEVELOPMENT	\$ -	\$ 317,470	\$ 317,470	\$ 317,470
444 - RENEWAL & REPLACEMENT	\$ 2,617,394	\$ 12,646,877	\$ 12,646,877	\$ 10,029,483
447 - SOLID WASTE	\$ 5,254,464	\$ 6,683,090	\$ 6,683,090	\$ 1,428,626
448 - STORMWATER OPERATING	\$ 3,595,310	\$ 20,039,802	\$ 20,039,802	\$ 16,444,492
449 - STORMWATER CAPITAL PROJECTS	\$ 627,000	\$ 15,818,026	\$ 15,818,026	\$ 15,191,026
450 - PUBLIC WORKS COMPLEX	\$ -	\$ 23,387,810	\$ 23,387,810	\$ 23,387,810
501 - MIS	\$ 1,025,685	\$ 1,042,735	\$ 1,042,735	\$ 17,050
502 - FLEET	\$ 1,527,855	\$ 1,583,044	\$ 1,583,044	\$ 55,189
503 - LOSS FUND	\$ 792,754	\$ 792,754	\$ 792,754	\$ -
504 - FULLY INSURED INSURANCE	\$ 4,376,981	\$ 4,376,981	\$ 4,376,981	\$ -
505 - WORKERS COMPENSATION	\$ 411,949	\$ 411,949	\$ 411,949	\$ -
TOTAL ALL FUNDS	\$ 73,003,049	\$ 163,345,641	\$ 163,345,641	\$ 90,342,592