

RESOLUTION 2024-R-05

A RESOLUTION OF THE CITY COUNCIL OF EDGEWATER, FLORIDA, ADOPTING BUDGET ADJUSTMENTS TO THE 2023-2024 FISCAL YEAR BUDGETS AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Edgewater, by Resolution 2023-R-23, adopted an operating budget for Fiscal Year 2023-2024; and

WHEREAS, the City of Edgewater, by Resolution 2023-R-31, amended the operating budget for Fiscal Year 2023-2024; and

WHEREAS, the budget adjustments will allow the City of Edgewater to adjust the Fiscal Year 2023-2024 budget and increase revenues and expenditures in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein; and

NOW, THEREFORE, be it resolved by the City Council of Edgewater, Florida.

Section 1. December Budget Adjustment: The City Council of the City of Edgewater amends the Fiscal Year 2023-2024 budget by revising the budget in total pursuant to itemizations contained in Exhibit "A" which is attached hereto and incorporated herein.

Section 2. Effective Date. This Resolution shall become effective immediately upon passage and adoption.

PASSED AND DULY ADOPTED this ____ day of _____, 2024.

Diezel Depew, Mayor

ATTEST:

Bonnie Zlotnik, CMC, City Clerk

REVIEWED AND APPROVED: _____
Aaron R. Wolfe, City Attorney

EXHIBIT A

June AMENDED FY 2023 - 2024 BUDGET

REVENUES AND EXPENSES	CURRENT APPROVED	Proposed REVENUE	Proposed EXPENSES	Recommended Amendment
001 - GENERAL FUND	\$ 30,787,950	\$ 32,423,379	\$ 32,423,379	\$ 1,635,429
115 - SPECIAL LAW ENFORCEMENT TRUST FD	\$ 14,950	\$ 14,950	\$ 14,950	\$ -
117 - POLICE IMPACT FEE FUND	\$ 171,790	\$ 171,790	\$ 171,790	\$ -
119 - RECREATION IMPACT FEE	\$ 507,168	\$ 507,168	\$ 507,168	\$ -
120 - SCHOLARSHIP FUND	\$ 9,000	\$ 14,000	\$ 14,000	\$ 5,000
122 - TREE MITIGATION FUND	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
125 - EDGEWATER CRA	\$ 1,515,335	\$ 1,515,335	\$ 1,515,335	\$ -
127 - ARPA ECONOMIC IMPACT FUND	\$ 3,135,175	\$ 3,516,741	\$ 3,516,741	\$ 381,566
205 - I & S DEBT SERVICE FUND	\$ 439,140	\$ 439,140	\$ 439,140	\$ -
331 - CAPITAL PROJECTS FUND	\$ 6,843,808	\$ 6,843,808	\$ 6,843,808	\$ -
440 - WATER & SEWER	\$ 25,445,807	\$ 26,288,233	\$ 26,288,233	\$ 842,426
442 - WATER DEVELOPMENT	\$ 323,311	\$ 323,311	\$ 323,311	\$ -
444 - RENEWAL & REPLACEMENT	\$ 13,040,121	\$ 13,840,621	\$ 13,840,621	\$ 800,500
447 - SOLID WASTE	\$ 4,946,360	\$ 5,023,237	\$ 5,023,237	\$ 76,877
448 - STORMWATER OPERATING	\$ 18,642,393	\$ 18,716,023	\$ 18,716,023	\$ 73,630
449 - STORMWATER CAPITAL PROJECTS	\$ 15,605,339	\$ 15,605,339	\$ 15,605,339	\$ -
450 - PUBLIC WORKS COMPLEX	\$ 23,000,000	\$ 23,000,000	\$ 23,000,000	\$ -
501 - MIS	\$ 1,097,542	\$ 1,097,575	\$ 1,097,575	\$ 33
502 - FLEET	\$ 1,311,576	\$ 1,639,646	\$ 1,639,646	\$ 328,070
503 - LOSS FUND	\$ 747,461	\$ 747,461	\$ 747,461	\$ -
504 - FULLY INSURED INSURANCE	\$ 4,016,129	\$ 4,016,129	\$ 4,016,129	\$ -
505 - WORKERS COMPENSATION	\$ 405,203	\$ 408,215	\$ 408,215	\$ 3,012
TOTAL ALL FUNDS	\$ 152,035,558	\$ 156,182,101	\$ 156,182,101	\$ 4,146,543