

**RESOLUTION #2016-CRA-02**

**A RESOLUTION OF THE EDGEWATER, COMMUNITY REDEVELOPMENT AGENCY, EDGEWATER, FLORIDA; ADOPTING A BUDGET FOR THE FISCAL YEAR 2016 – 2017; PROVIDING FOR SEVERABILITY, APPLICABILITY AND ESTABLISHING AN EFFECTIVE DATE.**

**WHEREAS**, The Edgewater Community Redevelopment Agency (Edgewater CRA) was created pursuant to Chapter 163, Part III, Florida Statutes (the “Community Redevelopment Act”) establishing the conditions and procedures for the establishment of community redevelopment areas and agencies; and,

**WHEREAS**, the Edgewater CRA is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the “Special District Act”); and,

**WHEREAS**, the Special District Act requires all special districts, including dependent special districts, such as the Edgewater CRA, to adopt a budget for each fiscal year by resolution;

**NOW, THEREFORE**, be it resolved by the Community Redevelopment Agency of the City of Edgewater, Florida as follows:

**Section 1. Authority.** The Edgewater CRA has the authority to adopt this Resolution pursuant to the Special District Act.

**Section 2. Adoption of Budget.** The governing body of the Edgewater CRA does hereby approve and adopt a Budget for the Edgewater CRA for Fiscal Year 2016 – 2017. A copy of the budget is attached hereto and incorporated herein as Exhibit “A”.

**Section 3. Severability.** If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

**Section 4. Effective Date.** This resolution shall take effect upon adoption.

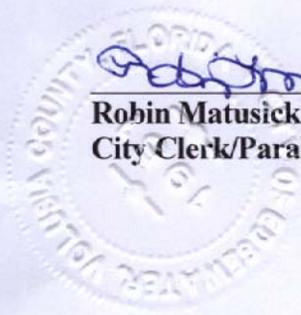
After motion by Vice Chair Bennington and second by Board Member Power, the vote on this resolution was as follows:

	<u>AYE</u>	<u>NAY</u>
Chair Mike Ignasiak	<u>✓</u>	_____
Board Member Christine Power	<u>✓</u>	_____
Vice Chair Gigi Bennington	<u>✓</u>	_____
Board Member Dan Blazi	<u>✓</u>	_____
Board Member Gary Conroy	<u>✓</u>	_____

**PASSED, APPROVED AND ADOPTED** this 18th day of July, 2016.

**ATTEST:**

**EDGEWATER COMMUNITY  
REDEVELOPMENT AGENCY OF THE  
CITY OF EDGEWATER, FLORIDA**



Robin Matusick  
Robin Matusick  
City Clerk/Paralegal

By: Mike Ignasiak  
Mike Ignasiak  
Chair

For the use and reliance only by the Edgewater Community Redevelopment Agency, City of Edgewater, Florida. Approved as to form and legality by: Aaron R. Wolfe, Esquire  
City Attorney  
Doran, Sims, Wolfe & Ciocchetti

Approved by the Edgewater Community Redevelopment Agency at a meeting held on this 18th day of July, 2016 under Agenda Item No. # 4b.

EXHIBIT "A" – PAGE 1



**City of Edgewater**  
**Community Redevelopment Agency**  
**Proposed Budget FY 2016 - 2017**



July 18, 2016

**EXHIBIT "A" – PAGE 2**

**Final Budget FY 2016 - 2017**



FY 2016 - 2017			
Revenues		Expenses	
County TIF	\$19,081		
City TIF	<u>\$21,236</u>	Land Acquisition	\$40,317
Total Estimated Revenues	<b>\$40,317</b>	Way Finding Signs	<u>\$9,394</u>
Balance Brought Forward	\$9,394		
Total Revenues	<u>\$49,711</u>	Total Expenses	<u>\$49,711</u>
		Number of Personnel	0
		Debt	\$0

Note: Ref FY 2015 - 2016 Revenue of \$9,394 Originally Reserved for Gateway Park Project. Per F.S. 163.370, redirecting \$9,394 to purchase Way Finding Signs due to Gateway Park Project placement on City of Edgewater CIP list for FY 2016 -2017