

RESOLUTION #2016-CRA-01

A RESOLUTION OF THE EDGEWATER, COMMUNITY REDEVELOPMENT AGENCY, EDGEWATER, FLORIDA; ADOPTING A REVISED BUDGET FOR THE FISCAL YEAR 2015 – 2016; PROVIDING FOR SEVERABILITY, APPLICABILITY AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, The Edgewater Community Redevelopment Agency (Edgewater CRA) was created pursuant to Chapter 163, Part III, Florida Statutes (the “Community Redevelopment Act”) establishing the conditions and procedures for the establishment of community redevelopment areas and agencies; and,

WHEREAS, the Edgewater CRA is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the “Special District Act”); and,

WHEREAS, the Special District Act requires all special districts, including dependent special districts, such as the Edgewater CRA, to adopt a budget for each fiscal year by resolution;

NOW, THEREFORE, be it resolved by the Community Redevelopment Agency of the City of Edgewater, Florida as follows:

Section 1. Authority. The Edgewater CRA has the authority to adopt this Resolution pursuant to the Special District Act.

Section 2. Adoption of Budget. The governing body of the Edgewater CRA does hereby approve and adopt a Revised Budget for the Edgewater CRA for Fiscal Year 2015 – 2016. A copy of the budget is attached hereto and incorporated herein as Exhibit “A”.

Section 3. Severability. If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such

holding shall not affect the validity of the remaining portion hereto.

Section 4. Effective Date. This resolution shall take effect upon adoption.

After motion by Board Member Blazi and second by Vice Chair Bennington, the vote on this resolution was as follows:

	<u>AYE</u>	<u>NAY</u>
Chair Mike Ignasiak	<u>✓</u>	_____
Board Member Christine Power	<u>✓</u>	_____
Vice Chair Gigi Bennington	<u>✓</u>	_____
Board Member Dan Blazi	<u>✓</u>	_____
Board Member Gary Conroy	<u>✓</u>	_____

PASSED, APPROVED AND ADOPTED this 18th day of July, 2016.

ATTEST:



Robin Matusick
Robin Matusick
City Clerk/Paralegal

**EDGEWATER COMMUNITY
REDEVELOPMENT AGENCY OF THE
CITY OF EDGEWATER, FLORIDA**

By: Mike Ignasiak
Mike Ignasiak
Chair

For the use and reliance only by the Edgewater Community Redevelopment Agency, City of Edgewater, Florida. Approved as to form and legality by: Aaron R. Wolfe, Esquire City Attorney Doran, Sims, Wolfe & Ciocchetti	Approved by the Edgewater Community Redevelopment Agency at a meeting held on this <u>18th</u> day of <u>July</u> , 2016 under Agenda Item No. # <u>4a</u> .
---	--

EXHIBIT "A" – PAGE 1



City of Edgewater
Community Redevelopment Agency
Revised Budget FY 2015 – 2016



July 18, 2016

EXHIBIT "A" – PAGE 2

Final Budget FY 2015 - 2016



FY 2015 – 2016 Revised

Revenues	
County TIF	\$4,439
City TIF	<u>\$4,955</u>
Total Revenues 2016	\$9,394
Expenses 2016	\$0
Primary Expenditures	\$0
Number of Personnel	0
Debt	\$0

• Note: Ref FY 2015 - 2016 Revenue of \$9,394 Originally Reserved for Gateway Park Project. Per F.S. 163.370, redirecting \$9,394 to purchase Way Finding Signs due to Gateway Park Project placement on City of Edgewater CIP list for FY 2016 -2017